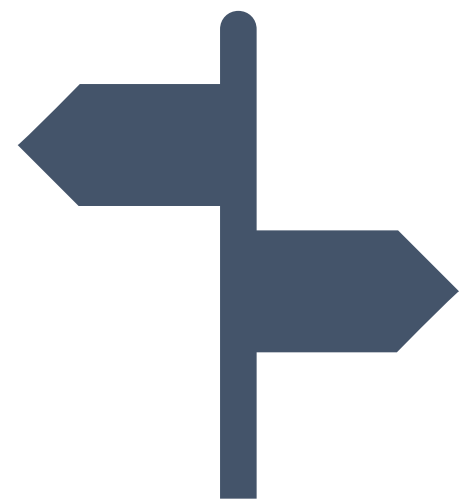


Thesis Msc Business Administration

Internationalization and socioemotional wealth of family firms: The moderating effects of CEO personality traits

Introduction



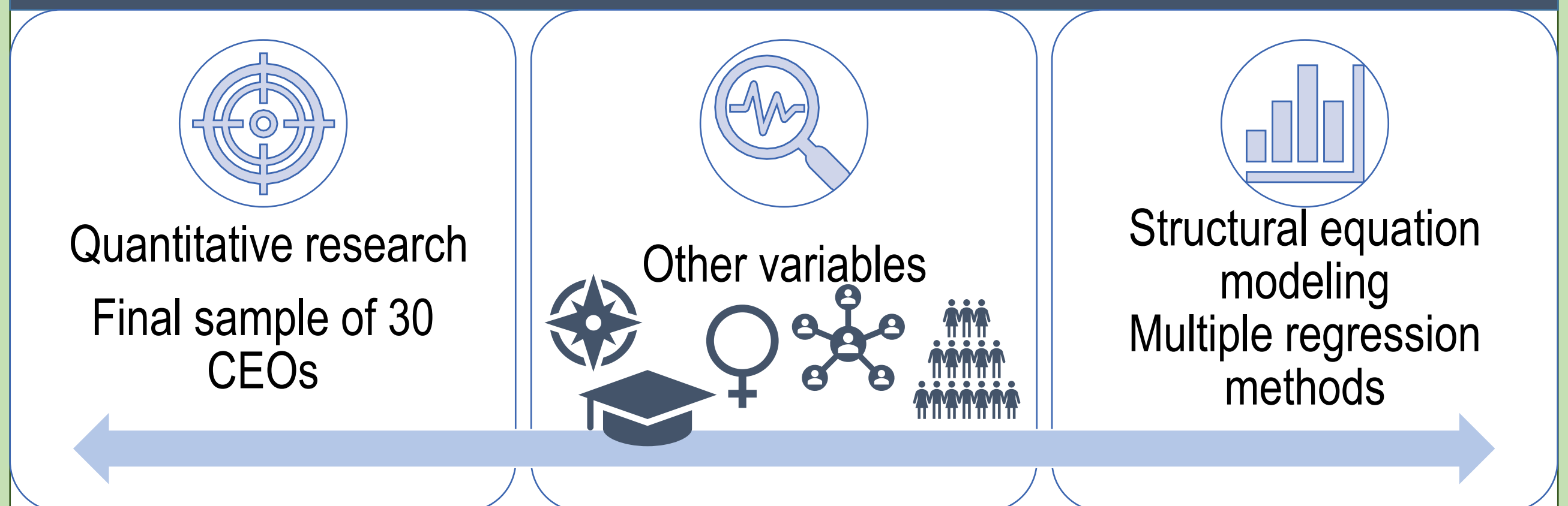
Internationalization is becoming an interest topic within family firms as they need to adapt to the many changes, now that globalization is increasing. Entering foreign markets can also influence the socioemotional wealth of the family firm and CEOs at the top of the firm are also factors that can change the directions of the specific family firm. This paper attempts to fill the research gap by incorporating the effect of personality traits of chief executive officers (CEOs) on socioemotional wealth and the extent of internationalization.

Research objectives

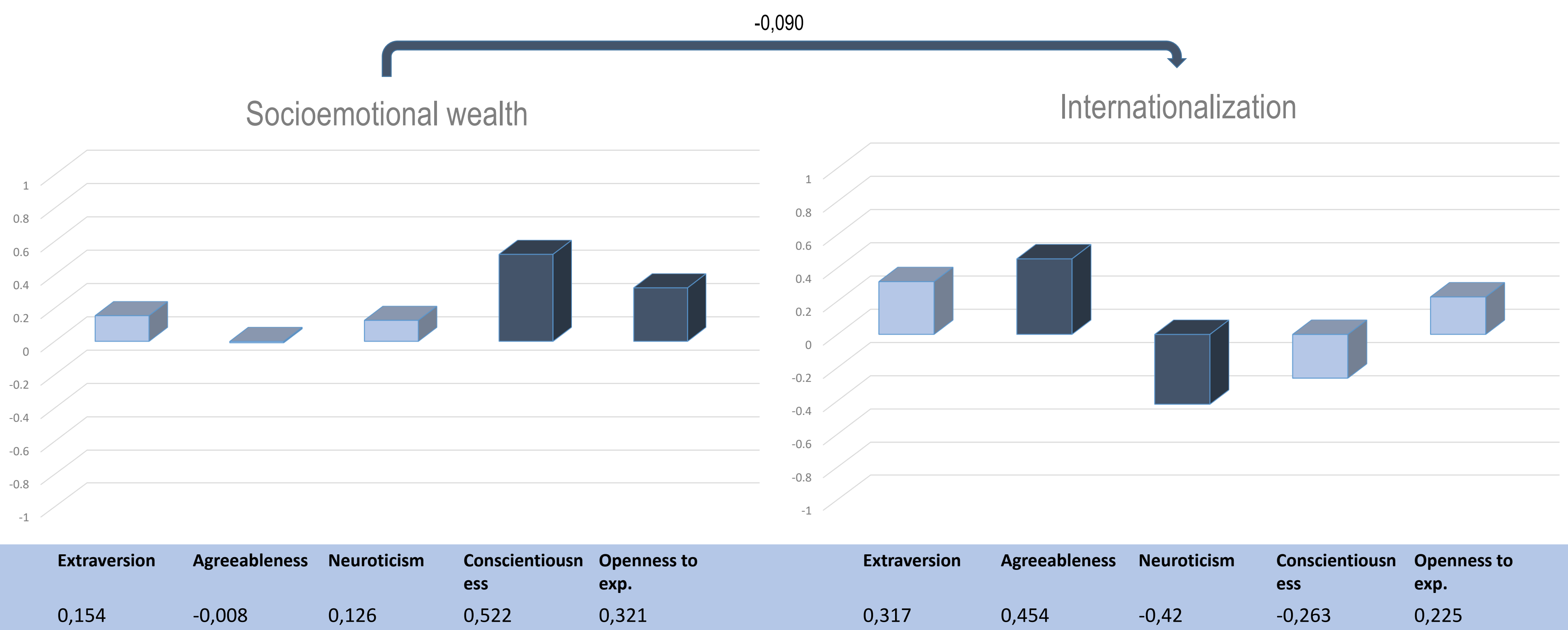
Insights into the underlying relationships:

1. ↔
2. →
3. →

Methodology



Results



Conclusion

1. Internationalization may effect the socioemotional wealth of the family firm
2. Conscientiousness (+) and openness to exp. (+) personality of CEOs have the largest impact on family firms' socioemotional wealth
3. Agreeableness (+) and neuroticism (-) personality of CEOs have the largest impact on family firms' internationalization